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Ergo Consultancy's Outsourcing News Part of the OPMI service

Some do some, few do all

The importance of finding an OCIO provider who does it all. Even if you're partially outsourcing. (Russell Investments)

Riding the Market Structure Wave! Talking Retail Flow, Market Making and Outsourced Trading

Tabb Forum - 12 Nov 2020

<https://www.getnews.info/1083800/meraki-global-advisors-hires-exmillennium-trader-david-c-laub-jr.html>

Meraki Global Advisors announced today that David C. Laub Jr. has joined the firm as a senior trader in the New York office. Meraki's client base has expanded among the tri-state multi-asset hedge fund community since the establishment of its New York outpost in April 2020.

<https://www.pionline.com/industry-voices/commentary-how-asset-managers-can-harness-tech-manage-compliance-costs>

Fee pressure and shrinking margins are a fact of life for asset managers, so it's natural that reducing costs is a primary goal for firms of all sizes. But evolving global regulations make it harder to achieve this goal. More and tougher regulations require managers to commit additional technology and people to compliance, causing costs to climb. (NT quoted)

<https://www.forbes.com/sites/forbestechcouncil/2020/11/18/16-essential-things-to-consider-when-hiring-an-outsourced-tech-partner/?sh=6bf9ae244212>

When a company is under a budget crunch, tech leaders may choose to outsource their projects to external companies and contractors. While this can save money over hiring an additional internal team member, it's important to ensure that you're partnering with the right people for the project.

<https://www.institutionalassetmanager.co.uk/2020/11/20/292552/enfusion-signs-136-new-fund-managers-so-far-2020>

Enfusion, a global cloud-native software-as-a-service (SaaS) has signed a record number of new fund manager clients so far in 2020, and onboarded new hires to support the increasing demand from institutional asset managers and hedge funds.

<https://www.ipe.com/news/pandemic-accelerates-need-to-consider-outsourcing-says-northern-trust/10049012.article>

For many asset owners outsourcing front office services would often be a way to cut costs, but the recent pandemic has brought about other reasons to consider such a move. (Gary Paulin @ NT)

<https://globalbankingregulationreview.com/financial-stability-board/fsb-warns-of-rising-over-reliance-outsourcing>

The Financial Stability Board has warned that over-reliance by banks on third party service providers poses a threat to financial stability, as one firm predicts a "major compliance exercise" to come with a brace of forthcoming regulatory action in the area .

<https://www.globalbankingandfinance.com/beyond-cost-containment-outsourced-trading-as-the-new-norm/>

Outsourcing, initially of the back office, and subsequently of the middle office, has been a feature of the asset management industry for some years. More recently, in the third wave of outsourcing, managers began to outsource non-core front office functions, and the pace of change has grown rapidly to the extent that the industry has passed the tipping point of this transition. (Gary Paulin @ NT)